

13. ANNEX TO TAXONOMY

In this annex we provide a checklist containing the disclosure obligations provided with the Key Performance Indicator ("KPI") of non-financial undertakings pursuant to art. 1.2 of Annex I, under art. 8 of the Delegated Act, to show which of those requirements are in general applicable for 2021 reporting period.

From 1 January 2022 to 31 December 2022, i.e., the 2021 reference period, non-financial undertakings shall disclose exclusively qualitative information as set out in Section 1.2 of Annex I under art. 8 of the Delegated Act. In the right column we marked information that, in general, is suitable for fulfilling simplified reporting obligations pursuant to art. 10, section 2, under art. 8 of the Delegated Act.

Caption		
☑	Applicable according to simplified reporting (2021)	
n.a.	Not applicable according to simplified reporting (e.g., because it is a quantitative information or because the information is aimed at Taxonomy alignment or requires a comparison with the previous year)	
The references below refer to Annex I to art. Article 8 of the Delegated Act		
Checklist Applicable for simplified reporting (2021 financial year)		
1.2.1 Accounting policy		
Non-financial undertakings shall explain:		
1	(a) How Turnover was determined and allocated to the numerator	☑
	(b) the basis on which the Turnover was calculated, including any assessment in the allocation of revenues or expenditures to different economic activities.	
2	(a) how capital expenditure was determined and allocated to the numerator;	☑
	(b) the basis on which the capital expenditure was calculated, including any assessment in the allocation of revenues or expenditures to different economic activities.	
3	(a) how operating expenditure was determined and allocated to the numerator;	☑
	(b) the basis on which operating expenditure was calculated, including any assessment in the allocation of revenues or expenditures to different economic activities.	
4	For Turnover, non-financial undertakings shall include references to the related line items in the non-financial statements;	☑
5	For capital expenditure, non-financial undertakings shall include references to the related line items in the non-financial statements;	☑
6	Where the application of any calculations has changed since the previous reporting period, non-financial undertakings shall explain why those changes result in more reliable and relevant information and provide for restated comparative figures.	n.a.
Non-financial undertakings shall disclose any material changes that have occurred during the reporting period in relation to the implementation of the CapEx plans as disclosed in accordance with point and 1.1.2 of this Annex. Non-financial undertakings shall disclose all of the following:		
7	(a) The material changes that have occurred in the CapEx plan and the reasons underlying those changes	n.a.
8	(b) the impact of such changes on the potential for the economic activities of the undertaking to become Taxonomy-aligned and on the period of time in which this change is expected to take place;	n.a.
9	(c) the restatement of the CapEx for each past reporting year covered by the plan whenever changes to the plan had an impact on those KPIs	n.a.
10	(c) the restatement of the OpEx KPI for each past reporting year covered by the plan whenever changes to the plan had an impact on those KPIs.	n.a.

1.2.2. Assessment of compliance with Regulation (EU) 2020/852		
1.2.2.1. Information on assessment of compliance with Regulation (EU) 2020/852:		
Non-financial undertakings shall:		
11	(a) describe the nature of their Taxonomy-eligible economic activities, by referring to the delegated acts adopted pursuant to Article 10(3), Article 11(3), Article 12(2), Article 13(2), Article 14(2) and Article 15(2) of Regulation (EU) 2020/852;	☑
12	(a) describe the nature of their Taxonomy-aligned economic activities, by referring to the delegated acts adopted pursuant to Article 10(3), Article 11(3), Article 12(2), Article 13(2), Article 14(2) and Article 15(2) of Regulation (EU) 2020/852;	n.d.
13	(b) explain how they assessed compliance with the criteria set out in Article 3 of Regulation (EU) 2020/852 and the associated technical screening criteria included in the delegated acts referred to in point (a)	n.d.
14	(c) explain how they avoided any double counting in the allocation in the numerator of Turnover, CapEx, and OpEx KPIs across economic activities.	☑
1.2.2.2. Contribution to multiple objectives		
Where an economic activity contributes to several environmental objectives, non-financial undertakings shall:		
15	(a) demonstrate compliance with the criteria set out in Article 3 of Regulation (EU) 2020/852, in particular with the technical screening criteria with respect to several environmental objectives;	n.a.
16	(b) disclose the Turnover from that activity as contributing to several environmental objectives;	n.a.
17	(b) disclose CapEx from that activity as contributing to several environmental objectives;	n.a.
18	(b) disclose OpEx from that activity as contributing to several environmental objectives;	n.a.
19	(c) only count once the Turnover from that activity in the numerator of the KPIs in point 1.1 of this Annex to avoid double counting.	☑
1.2.2.3. Disaggregation of KPIs		
Where the KPIs for an economic activity are to be disaggregated, in particular where production facilities are used in an integrated manner, non-financial undertakings shall ensure that:		
20	(a) Any disaggregation is based on criteria that are appropriate for the production process being implemented and reflects the technical specificities of that process;	n.a.
21	(a) appropriate information accompanying the KPIs about the basis of such disaggregation is provided.	n.a.
1.2.3. Contextual information		
Non-financial undertakings shall explain the figures of each KPI and the reasons for any changes in those figures in the reporting period.		
22	(a) Non-financial undertakings may disclose additional KPIs (based on Turnover, Capex, Opex) that include investments in equity accounted in joint ventures, pursuant to IFRS 11 or IAS28, on a pro rata basis corresponding to their share in the equity of the joint venture.	Optional Disclosure
1.2.3.1. Contextual information about Turnover KPI for non-financial undertakings shall provide all of the following:		
23	(a) a quantitative breakdown of the numerator in order to illustrate the key drivers of change in the turnover KPI during the reporting period, such as revenue from contracts with customers, lease revenue, or other sources of income;	n.a.
24	(b) information about the amounts related to Taxonomy-aligned activities pursued for non-financial undertakings' own internal consumption;	n.a.
25	(c) a qualitative explanation of key elements of change in the turnover KPI during the reporting period.	n.a.
26	Non-financial undertakings that have issued environmentally sustainable bonds or debt securities with the purpose of financing specific identified Taxonomy-aligned activities shall also disclose the turnover KPI adjusted to avoid double counting.	n.a.

1.2.3.2 Contextual information about CapEx KPI

Non-financial undertakings shall provide a quantitative breakdown at the economic activity aggregated level of the amounts included in the numerator and qualitative explanation of the key elements of change in CapEx KPI during the reporting period. Such breakdown shall disclose all of the following:

27	(a)	an aggregation of additions to property, plant and equipment, to internally generated intangible assets, including in a business combination or acquired, to investment properties acquired or recognized in the carrying amount and, where applicable, to capitalized right-of-use assets;	n.a.
28	(b)	an aggregation of additions related to acquisitions through business combinations;	n.a.
29	(c)	an aggregation of expenses incurred in relation to Taxonomy-aligned economic activities and expenses incurred as part of a CapEx plan referred to in point 1.1.2. of this Annex.	n.a.

Non-financial undertakings shall disclose the key information about each of their CapEx plans referred to in point 1.1.2. of this Annex, including all of the following:

30	(a)	The environmental objectives pursued	n.a.
31	(b)	The economic activities concerned	n.a.
32	(c)	Research, development and innovation activities concerned, where relevant	n.a.
33	(d)	the period of time whereby each Taxonomy-aligned economic activity is expected to be expanded or whereby each economic activity is expected to become Taxonomy-aligned, including, where the period in which the economic activity is expected to become Taxonomy-aligned exceeds five years, an objective justification of such longer period, based on the specific features of the economic activity and the upgrade concerned;	n.a.
34	(e)	the total capital expense expected to be incurred during the reporting period and during the period of time of the CapEx plans.	n.a.

35		Non-financial undertakings that have issued environmentally sustainable bonds or debt securities with the purpose of financing specific identified Taxonomy-aligned activities shall also disclose the CapEx KPI adjusted for the Taxonomy-aligned capital expenditure financed by such bonds or debt securities.	n.a.
----	--	---	------

1.2.3.3. Contextual information about the OpEx KPI

Non-financial undertakings shall provide all of the following:

36	(a)	a quantitative breakdown of the numerator (operating expenditure determined in accordance with point 1.1.3.2 of this Annex) to illustrate the key elements of change in the OpEx KPI during the reporting period;	n.a.
37	(b)	a qualitative explanation of the key elements of change in OpEx KPI during the reporting period;	n.a.
38	(c)	an explanation of the other expenditures relating to the day-to-day servicing of items of property plant and equipment that are included in the calculation of OpEx for both the numerator and denominator.	n.a.

39		Where OpEx is part of a CapEx plan as referred to in points 1.1.2.2. and 1.1.3.2. of this Annex, non-financial undertakings shall disclose the key information about each of their CapEx plans in line with the requirements of point 1.2.3.2. of this Annex.	n.a.
----	--	---	------